

## Charitable Gift Annuities

**“I live on a limited income, how can I afford to provide more support for my church and Region?”**

**“I have supported my church faithfully for my entire adult life. What will happen when I am gone?”**

**“I depend on my investment income for retirement. What I give to my church and to missions depends on my return on investment.”**

**“I am afraid I will not have enough income when I retire. What can I do now to supplement my retirement income in the future?”**

These are all valid concerns expressed by members of our congregations. Market conditions, growing household expenses, increased church budgets, and the economy in general contribute to our anxiety.

Fortunately, there are several strategies we can follow to fulfill our role as stewards in providing for our families and our congregations. One such strategy is called the

### **Charitable Gift Annuity.**

A charitable gift annuity allows persons to create an agreement between themselves and their local congregations and Region that will provide income to them and leave a significant gift in support of ministry upon their death.

For example, a 65-year-old person can place \$10,000 in a charitable gift annuity and receive an income of \$550 per year for the rest of their life -- that's a 5.5% payout rate. The principal remaining at the end of their life goes to their church and/or Region. Charitable gift annuities are designed to ensure that at least half of the

principal remains to benefit the annuitant's designated charity.

Payments can also be deferred. For example a couple ages 60 and 55 can establish a charitable gift annuity deferring payments for 10 years. The payout rate at that point in time will be 8%. Payments will continue until the second spouse dies.

Payout rates range from 5% to 9.5% and vary according to age. Deferred gift annuities can achieve even higher payout rates.

An additional benefit is available -- an immediate income tax deduction can be claimed by those who itemize. Also, a portion of the income received by the annuitant can be tax free.

To request specific information and a no-cost no obligation illustration showing the benefits of a charitable gift annuity for you and/or your spouse, please return the accompanying response card or contact:

**Marc Kirchoff, Minister of Grants and Fundraising**

**812-235-9303**

[marckirchoff@abc-indiana.org](mailto:marckirchoff@abc-indiana.org)



To request cost-free assistance from your ABC/IN-KY Region Staff, please contact or complete and return this card to:

Marc Kirchoff  
ABC/IN-KY  
239 South 24<sup>th</sup> Street  
Terre Haute, IN 47823  
812-235-9303  
[marckirchoff@abc-indiana.org](mailto:marckirchoff@abc-indiana.org)

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone ( \_\_\_\_\_ ) \_\_\_\_\_ - \_\_\_\_\_

email \_\_\_\_\_

Please send:

Charitable Gift Annuity Illustration

One life

Date of Birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Two lives

Dates of Birth:

\_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

\_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Please contact me to discuss my wishes for charitable giving

I have already included the following in my estate plans:

My church

ABC/IN-KY

ABCUSA

Other: \_\_\_\_\_

Thank you for your support of our ABC family!

