

Gift Annuity Rate Change

The American Council on Gift Annuities has announced a reduction in annuity rates effective January 1, 2012. The new rates for senior annuitants will be 0.5% to 0.8% lower than the previous schedule.

Rates are fixed for life and based on age at the time the annuity is created. New rates will range from 3.7% for individuals age 50, up to 9.0% for individuals age 90 and above. Two-life rates will range from 3.1% for a couple, both age 50, up to 8.8% for a couple, both age 95 and above.

Current rates can be locked in prior to December 31, 2011. Those rates range from 4.2 % for individuals age 50, up to 9.8% for individuals age 90 and above. Two-life rates range from 3.8% for a couple, both age 50 up to 9.6% for a couple, both age 95 and above.

If you are interested in creating a Charitable Gift Annuity to benefit your church and/or any American Baptist Ministry, please contact Marc Kirchoff: 812-235-9303 or marckirchoff@abc-indiana.org.